

OL/SE/508/May 2023-24

May 26, 2023

BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001 Security Code: 532880	National Stock Exchange Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051 Symbol: OMAXE
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Subject: Outcome of Meeting of the Board of Directors of Omaxe Limited (“the Company”) held today i.e. May 26, 2023 and submission of Audited Financial Results (Standalone & Consolidated) for the Quarter and Financial Year ended on March 31, 2023 alongwith Statutory Auditors’ Report thereon

Ref: Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI (LODR) Regulations, 2015”)

Dear Sir/ Madam,

Please note that the Board of Directors at its meeting held today, i.e. May 26, 2023 considered and approved, inter-alia, the following:

1. Standalone & Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended March 31, 2023. The copy of the said results (Standalone & Consolidated) along with Audit Reports as required under Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 are enclosed herewith. The reports of the Auditor is with unmodified opinion with respect to Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended March 31, 2023.
2. Recommendation of dividend at the rate of **0.1%** on 25,00,00,000 unlisted “0.1% Non-Cumulative, Non-Convertible, Redeemable Preference Shares” having face value of Rs.10/- each;
3. Appointment of M/s S.K. Bhatt & Associates, Cost Accountants as Cost Auditors for the Financial Year 2023-24;
4. Appointment of Mr. Aroon Kumar Aggarwal (DIN: 00828759) as an Additional Director (Non-Executive and Independent) on the Board of the Company with effect from May 27, 2023 (*profile of Mr. Aggarwal is enclosed in Annexure I*); and
5. Relinquishment of office of Executive Director by Mr. Rohtas Goel, Chairman & Executive Director, and consequent change in designation to “Non-executive Chairman/Chairman and Non-Executive Director” with effect from May 27, 2023.

The Board at aforementioned meeting noted that relinquishment of executive position by the Chairman and Promoter Mr. Rohtas Goel and induction of another independent director Mr Aroon Kumar Aggarwal will bring more professionalism and independence in the Board and shall raise the standard of corporate governance in the Company and its management.

For OMAXE LIMITED


Company Secretary

“This is to inform that please make all correspondence with us on our **Corporate office Address only**”

OMAXE LIMITED

Corporate Office : 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

Tel.: +91-11-41896680-85, 41893100

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918

In compliance with SEBI Letter dated June 14, 2018 and BSE Circular LIST/COMP/14/2018-19 dated June 20, 2018, we wish to confirm that Mr. Aroon Kumar Aggarwal (DIN: 00828759) has not been debarred from holding the office of Director by virtue of any SEBI Order or any other Authority. The disclosures required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, with respect to matters enumerated at Point No. 3, 4 & 5 above, is enclosed herewith as **Annexure I**.

The Board Meeting was commenced at 02:00 P.M. and concluded at 05:45 P.M. with a vote of thanks to the Chair.

Thanking you.

Yours faithfully,

For Omaxe Limited

For OMAXE LIMITED



Company Secretary

Vikas Khandelwal
Company Secretary

BSD & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001 (Delhi)
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Omaxe Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of **Omaxe Limited** (the "Company") for the quarter ended 31st March 2023 and for the year ended 31st March 2023 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid statement:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net loss (including other comprehensive income/loss) and other financial information of the Company for the quarter ended 31st March 2023 and for the year ended 31st March 2023.

Basis for Opinion:

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Management's Responsibility for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of the standalone financial statements that give a true and fair view of the financial position, financial performance, other comprehensive income, changes in equity and cash flow of the Company in accordance with the Ind AS and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in

accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Company's Management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March 2023 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to Limited Review by us, as required under the Listing Regulations.

For BSD & Co.

Chartered Accountants

Firm Registration No.: 000312S



Sujata Sharma

Partner

Membership No.: 087919

UDIN: 23087919 86W NK V 2509

Place: New Delhi

Date: 26th May 2023

BSD & Co.

Chartered Accountants

Branch Office Delhi : 810, 8th floor, Antriksh Bhawan, 22 Kasturba Gandhi Marg, New Delhi-110001(Delhi)
Tel. : 011-43029888, E-mail : delhi@bsdgroup.in • Website : www.bsdgroup.in

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Omaxe Limited

Report on the audit of Consolidated Financial Results

Opinion

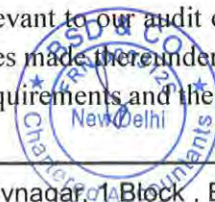
We have audited the accompanying Statement of quarterly and year to date consolidated financial results of OMAXE LIMITED (“Holding”), its subsidiaries, limited liability partnership (the Holding, its subsidiaries, limited liability partnership together referred to as the group”) and its associate for the quarter ended 31st March 2023 and for the year ended 31st March 2023 (“the Statement”), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended (the “Listing Regulations”)

In our opinion and to the best of our information and according to the explanations given to us, and based on audited financial statement of 1 associate audited by other Auditor and unaudited management certified financial statements of 145 Group subsidiary/ group companies referred to in paragraph “Other Matters” below, the aforesaid statement:

- i. include the annual financial results of the entities listed in Annexure-I
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income and other financial information of the Group for the quarter ended 31st March 2023 and for the year ended 31st March 2023.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements” section of our report. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that



the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Management's Responsibility for the Consolidated Financial Statements

These Consolidated annual financial results have been prepared by Holding Company's Management and approved by Holding Company's Board of Directors on the basis of the consolidated annual financial statements.

The Holding Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance, consolidated total comprehensive income, consolidated changes in equity and consolidated cash flows of the Group including its associate in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of the adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the statement by the directors of Holding company as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the group and of its associate to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate are also responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit



evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of directors.

Conclude on the appropriateness of management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associate of which we are the independent auditors and whose financial information we have audited to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditor. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under regulation 33(8) of SEBI (Listing obligations and Disclosure Requirements) regulations 2015 as amended, to the extent applicable.



Other Matters

- a) We did not audit the financial statements and other financial information in respect of 145 subsidiary/ group companies, included in the statement, whose financial statements include the total assets of Rs. 68.99 Crores as at 31st March 2023, total revenues (including other income) of Rs 10.82 Crores for the year ended 31st March 2023 and net cash flows amounting to Rs. 3.28 Crores for the year ended on that date, as considered in the consolidated financial statements. These financial statements are unaudited and have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-section (3) of the section 143 of the Act, in so far as it relates to the aforesaid subsidiaries, are based solely on such unaudited financial statements as certified. In our opinion and according to information and explanations given to us by the management, these financial statements are not material to the group.
- b) We did not audit the financial statements of 1 Associate Company, audited by other Auditor, included in the statement, having Nil income/Profit (Loss), as considered in the consolidated financial statements.
- c) We did not audit the financial statements of 2 Subsidiary companies having Nil income/ Profit (Loss) which have not been consolidated being non -material in nature.
- d) The Consolidated annual financial results include the results for the quarter ended 31st March 2023 being the balancing figures between the audited figures in respect of full financial year and the published unaudited year to date figures up to the third quarter of the current financial year in accordance which were subjected to Limited Review by us, as required under the Listing Regulations.

Our Opinion is not modified in respect of the above matters.

For **BSD & Co.**

Chartered Accountants

Firm's Registration No.: 000312S




Sujata Sharma

Partner

Membership number: 087919

UDIN: 230 87919 BGWNRW 453)

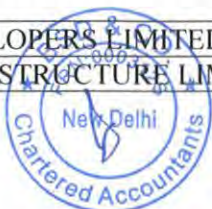
Place: New Delhi

Date: 26th May 2023

Annexure to the Independent Auditor's Report on Quarterly / Year to Date Consolidated Financial Results of Omaxe Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

A. SUBSIDIARIES OF OMAXE LIMITED

1	AASHNA REALCON PRIVATE LIMITED	Subsidiary
2	ANJANIPUTRA BUILDERS PRIVATE LIMITED	Subsidiary
3	ARADHYA REAL ESTATE PRIVATE LIMITED	Subsidiary
4	ARMAN BUILDERS PRIVATE LIMITED	Subsidiary
5	ATULAH CONTRACTORS AND CONSTRUCTIONS PRIVATE LIMITED	Subsidiary
6	AYUSH LANDCON PRIVATE LIMITED	Subsidiary
7	BLACKBULL RETAILS PRIVATE LIMITED	Subsidiary
8	CHAPAL BUILDHOME PRIVATE LIMITED	Subsidiary
9	COLORS REAL ESTATE PRIVATE LIMITED	Subsidiary
10	DHANU REAL ESTATE PRIVATE LIMITED	Subsidiary
11	EKANSH BUILDTECH PRIVATE LIMITED	Subsidiary
12	GOLDEN GLADES BUILDERS PRIVATE LIMITED	Subsidiary
13	GREEN PLANET COLONISERS PRIVATE LIMITED	Subsidiary
14	HAMARA GHAR CONSTRUCTIONS AND DEVELOPERS PRIVATE LIMITED	Subsidiary
15	JAGDAMBA CONTRACTORS AND BUILDERS LIMITED	Subsidiary
16	JKB CONSTRUCTIONS PRIVATE LIMITED	Subsidiary
17	JRS PROJECTS PRIVATE LIMITED	Subsidiary
18	KAMINI BUILDERS AND PROMOTERS PRIVATE LIMITED	Subsidiary
19	KASHISH BUILDTECH PRIVATE LIMITED	Subsidiary
20	KAVYA BUILDTECH PRIVATE LIMITED	Subsidiary
21	LANDLORD DEVELOPERS PRIVATE LIMITED	Subsidiary
22	LINK INFRASTRUCTURE AND DEVELOPERS PRIVATE LIMITED	Subsidiary
23	LUDHIANA WHOLESALE MARKET PRIVATE LIMITED	Subsidiary
24	MEHBOOB BUILDERS PRIVATE LIMITED	Subsidiary
25	MEHTAB INFRATECH PRIVATE LIMITED	Subsidiary
26	MONARCH VILLAS PRIVATE LIMITED	Subsidiary
27	MR REAL ESTATE PRIVATE LIMITED	Subsidiary
28	NATIONAL AFFORDABLE HOUSING LIMITED	Subsidiary
29	NAVRATAN TECHBUILD PRIVATE LIMITED	Subsidiary
30	NEXTEN (I) GROWTH PRIVATE LIMITED	Subsidiary
31	NEXTEN INFRA GROWTH PRIVATE LIMITED	Subsidiary
32	NEXTEN INFRA PRIVATE LIMITED	Subsidiary
33	NEXTEN REAL GROWTH PRIVATE LIMITED	Subsidiary
34	NEXTEN SUPER GROWTH PRIVATE LIMITED	Subsidiary
35	OASIS TOWNSHIP PRIVATE LIMITED	Subsidiary
36	OMAXE BUILDHOME LIMITED	Subsidiary
37	OMAXE BUILDWELL LIMITED	Subsidiary
38	OMAXE ENTERTAINMENT LIMITED	Subsidiary
39	OMAXE FOREST SPA AND HILLS DEVELOPERS LIMITED	Subsidiary
40	OMAXE GARV BUILDTECH PRIVATE LIMITED	Subsidiary
41	OMAXE HERITAGE PRIVATE LIMITED	Subsidiary
42	OMAXE HITECH INFRASTRUCTURE COMPANY PRIVATE LIMITED	Subsidiary
43	OMAXE HOUSING AND DEVELOPERS LIMITED	Subsidiary
44	OMAXE HOUSING AND INFRASTRUCTURE LIMITED	Subsidiary



45	OMAXE INDORE DEVELOPERS LIMITED	Subsidiary
46	OMAXE INFOTECH CITY DEVELOPERS LIMITED	Subsidiary
47	OMAXE INFRASTRUCTURE LIMITED	Subsidiary
48	OMAXE INTERNATIONAL BAZAAR PRIVATE LIMITED	Subsidiary
49	OMAXE NEW AMRITSAR DEVELOPERS PRIVATE LIMITED	Subsidiary
50	OMAXE NEW CHANDIGARH DEVELOPERS PRIVATE LIMITED	Subsidiary
51	OMAXE NEW FARIDABAD DEVELOPERS PRIVATE LIMITED	Subsidiary
52	OMAXE NEXT PRIVATE LIMITED	Subsidiary
53	OMAXE PANCHAM REALCON PRIVATE LIMITED	Subsidiary
54	OMAXE POWER PRIVATE LIMITED	Subsidiary
55	OMTECH INFRASTRUCTURE AND CONSTRUCTION LIMITED	Subsidiary
56	PAM DEVELOPERS (INDIA) PRIVATE LIMITED	Subsidiary
57	PANCHI DEVELOPERS PRIVATE LIMITED	Subsidiary
58	PRIMORDIAL BUILDCON PRIVATE LIMITED	Subsidiary
59	SARTHAK LANDCON PRIVATE LIMITED	Subsidiary
60	SARVA BUILDTECH PRIVATE LIMITED	Subsidiary
61	SHAMBA DEVELOPERS PRIVATE LIMITED	Subsidiary
62	SHIKHAR LANDCON PRIVATE LIMITED	Subsidiary
63	SILVER PEAK TOWNSHIP PRIVATE LIMITED	Subsidiary
64	WORLDSTREET SPORTS CENTER LIMITED	Subsidiary
65	ZODIAC HOUSING AND INFRASTRUCTURE PRIVATE LIMITED	Subsidiary
66	HARTAL BUILDERS AND DEVELOPERS PRIVATE LIMITED	Subsidiary
67	OMAXE WORLD STREET PRIVATE LIMITED	Subsidiary
68	PP DEVCON PRIVATE LIMITED	Subsidiary
69	RIVAJ INFRA TECH PRIVATE LIMITED	Subsidiary
70	SRI BALAJI GREEN HEIGHTS PRIVATE LIMITED	Subsidiary
71	GIANT DRAGON MART PRIVATE LIMITED	Subsidiary
72	PARKASH OMAXE AMUSEMENT PARK PRIVATE LIMITED	Subsidiary
73	OMAXE BE TOGETHER PROJECTS DEVELOPERS PRIVATE LIMITED	Associate
74	CAPITAL REDEVELOPMENT PRIVATE LIMITED	Associate
75	FBD REAL GROW PRIVATE LIMITED	Associate
76	DREAMZE NEW FARIDABAD DEVELOPERS LLP	LLP
77	SHINE GROW NEW FARIDABAD LLP	LLP
78	ESTATELANCE DEVELOPERS PRIVATE LIMITED	Step-subsidiary
79	S N REALTORS PRIVATE LIMITED	Step-subsidiary
80	OASIS SUNCITY REALTORS PRIVATE LIMITED	Step-subsidiary
81	RPS SUNCITY PROMOTERS & DEVELOPERS PRIVATE LIMITED	Step-subsidiary
82	RELIABLE MANPOWER SOLUTIONS LIMITED	Step-subsidiary
83	SATVIK HITECH BUILDERS PRIVATE LIMITED	Step-subsidiary
84	ASHOK INFRABUILD PRIVATE LIMITED	Step-subsidiary
85	GLACIER AGRO FOOD PRODUCTS PRIVATE LIMITED	Step-subsidiary
86	TEJPAL INFRA DEVELOPERS PRIVATE LIMITED	Step-subsidiary
87	AADHIRA DEVELOPERS PRIVATE LIMITED	Step-subsidiary
88	ASHRAY INFRABUILD PRIVATE LIMITED	Step-subsidiary
89	DAVESH TECHNOBUILD PRIVATE LIMITED	Step-subsidiary
90	DINKAR REALCON PRIVATE LIMITED	Step-subsidiary
91	HEMANG BUILDCON PRIVATE LIMITED	Step-subsidiary
92	HIRESH BUILDERS PRIVATE LIMITED	Step-subsidiary
93	SANVIM DEVELOPERS PRIVATE LIMITED	Step-subsidiary
94	ESTATELANCE REAL ESTATE PRIVATE LIMITED	Step-subsidiary



95	BHANU INFRABUILD PRIVATE LIMITED	Step-subsiary
96	AARZOO TECHNOBUILD PRIVATE LIMITED	Step-subsiary
97	ABHEEK BUILDERS PRIVATE LIMITED	Step-subsiary
98	RADIANCE HOUSING AND PROPERTIES PRIVATE LIMITED	Step-subsiary
99	CASPIAN REALTORS PRIVATE LIMITED	Step-subsiary
100	DAMAN BUILDERS PRIVATE LIMITED	Step-subsiary
101	DAMODAR INFRATECH PRIVATE LIMITED	Step-subsiary
102	EKAPAD DEVELOPERS PRIVATE LIMITED	Step-subsiary
103	MANIT DEVELOPERS PRIVATE LIMITED	Step-subsiary
104	NRI CITY DEVELOPERS PRIVATE LIMITED	Step-subsiary
105	RUPESH INFRATECH PRIVATE LIMITED	Step-subsiary
106	SHUBH BHUMI DEVELOPERS PRIVATE LIMITED	Step-subsiary
107	AVIRAL COLONIZERS PRIVATE LIMITED	Step-subsiary
108	SATKAR COLONISERS PRIVATE LIMITED	Step-subsiary
109	UTKRISHT REAL ESTATE & ASSOCIATES PRIVATE LIMITED	Step-subsiary
110	OMAXE INDIA TRADE CENTRE PRIVATE LIMITED	Step-subsiary
111	ABHAS REALCON PRIVATE LIMITED	Step-subsiary
112	ADESH REALCON PRIVATE LIMITED	Step-subsiary
113	ANVESHAN BUILDERS PRIVATE LIMITED	Step-subsiary
114	NAVADIP DEVELOPERS PRIVATE LIMITED	Step-subsiary
115	SALVATORE INFRA BUILDTECH LTD.	Step-subsiary

B. GROUP COMPANIES CONTROLLED BY OMAXE LIMITED

SNO.	NAME OF THE COMPANY
1	AANCHAL INFRABUILD PRIVATE LIMITED
2	ABHAY TECHNO BUILD PRIVATE LIMITED
3	ABHIMAN BUILDTECH PRIVATE LIMITED
4	ABSOLUTE INFRASTRUCTURE PRIVATE LIMITED
5	ADIL DEVELOPERS PRIVATE LIMITED
6	ADVAITA PROPERTIES PRIVATE LIMITED
7	ADVAY PROPERTIES PRIVATE LIMITED
8	AGASTHYA PROPERTIES PRIVATE LIMITED
9	ALPESH BUILDERS PRIVATE LIMITED
10	AMBER INFRABUILD PRIVATE LIMITED
11	AMIT JAIN BUILDERS PRIVATE LIMITED
12	AMOD BUILDERS PRIVATE LIMITED
13	ANANDDEEP REALTORS PRIVATE LIMITED
14	ANANT REALCON PRIVATE LIMITED
15	ANEESH BUILDTECH PRIVATE LIMITED
16	APOORVA INFRABUILD PRIVATE LIMITED
17	ARHANT INFRABUILD PRIVATE LIMITED
18	ARIC INFRABUILD PRIVATE LIMITED
19	ARJIT BUILDERS PRIVATE LIMITED
20	ART BALCONY PRIVATE LIMITED
21	AVINDRA ESTATE DEVELOPERS PRIVATE LIMITED
22	AVVAL BUILDERS PRIVATE LIMITED
23	BALESH TECHNOBUILD PRIVATE LIMITED
24	BALI BUILDTECH PRIVATE LIMITED



25	BANDHU BUILDTECH PRIVATE LIMITED
26	BEAUTIFUL LANDBASE PRIVATE LIMITED
27	BHARGAV BUILDERS PRIVATE LIMITED
28	BHAVESH BUILDCON PRIVATE LIMITED
29	CHAITANYA REALCON PRIVATE LIMITED
30	CHETAN INFRABUILD PRIVATE LIMITED
31	CHIRAG BUILDHOME PRIVATE LIMITED
32	CRESS PROPBUILD PRIVATE LIMITED
33	DAKSH TOWNSHIP PRIVATE LIMITED
34	DEEJIT DEVELOPERS PRIVATE LIMITED
35	DEEPAALAY REALTORS PRIVATE LIMITED
36	DEEPAL TOWNSHIP PRIVATE LIMITED
37	DEEPSING REALTORS PRIVATE LIMITED
38	DESIRE HOUSING AND CONSTRUCTION PRIVATE LIMITED
39	DEVGAR ESTATE DEVELOPERS PRIVATE LIMITED
40	DISTINCTIVE INFRASTRUCTURE AND CONSTRUCTION PRIVATE LIMITED
41	DREAM TECHNOBUILD PRIVATE LIMITED
42	DREAM TOWERS PRIVATE LIMITED
43	DVM REALTORS PRIVATE LIMITED
44	EXCELLENT APARTMENTS PRIVATE LIMITED
45	FAST TRACK BUILDCON PRIVATE LIMITED
46	GARG AND GOEL ESTATE DEVELOPERS PRIVATE LIMITED
47	GARG REALTORS PRIVATE LIMITED
48	GARVISH REALTORS PRIVATE LIMITED
49	GAURANG BUILDCON PRIVATE LIMITED
50	GEET BUILDHOME PRIVATE LIMITED
51	GIRISH BUILDWELL PRIVATE LIMITED
52	GOEL ISHA COLONISERS PRIVATE LIMITED
53	GREEN EARTH PROMOTERS PRIVATE LIMITED
54	GURMEET BUILDERS PRIVATE LIMITED
55	HINA TECHNOBUILD PRIVATE LIMITED
56	INDRASAN DEVELOPERS PRIVATE LIMITED
57	ISTUTI REALCON PRIVATE LIMITED
58	J.S.M. ENTERPRISES PRIVATE LIMITED
59	JAGAT BUILDTECH PRIVATE LIMITED
60	JAIDEV COLONISERS PRIVATE LIMITED
61	JISHNU BUILDCON PRIVATE LIMITED
62	JITENJAY REALTORS PRIVATE LIMITED
63	JIVISH COLONISERS PRIVATE LIMITED
64	KALP BUILDTECH PRIVATE LIMITED
65	KANAK BUILDHOME PRIVATE LIMITED
66	KARTIK BUILDHOME PRIVATE LIMITED
67	KBM CONSTRUCTIONS PRIVATE LIMITED
68	KISHORDEEP REALTORS PRIVATE LIMITED
69	KRISHAN KRIPA BUILDCON PRIVATE LIMITED



70	LALDEEP REALTORS PRIVATE LIMITED
71	LAVANYA BUILDERS PRIVATE LIMITED
72	LIFESTYLE TOWNSHIP PRIVATE LIMITED
73	LOHITH DEVELOPERS PRIVATE LIMITED
74	LUXURY TOWNSHIP PRIVATE LIMITED
75	MANGAL BHUMI PROPERTIES PRIVATE LIMITED
76	MANGLA VILLAS PRIVATE LIMITED
77	MANKISH COLONISERS PRIVATE LIMITED
78	MANWAL COLONISERS PRIVATE LIMITED
79	MEGHMALA BUILDERS PRIVATE LIMITED
80	MIHIR BUILDWELL PRIVATE LIMITED
81	MILESTONE TOWNSHIP PRIVATE LIMITED
82	MOTTO DEVELOPERS PRIVATE LIMITED
83	NAKUL TECHNOBUILD PRIVATE LIMITED
84	NAPTUNE TECHNOBUILD PROJECTS PRIVATE LIMITED
85	NATRAJ COLONISERS PRIVATE LIMITED
86	NAVEENRAJ REALTORS PRIVATE LIMITED
87	NEEGAR DEVELOPERS PRIVATE LIMITED
88	NEW HORIZONS TOWNSHIP DEVELOPERS PRIVATE LIMITED
89	OMAXE AFFORDABLE HOMES PRIVATE LIMITED
90	OMAXE HOTELS LIMITED
91	OMAXE REALTORS LIMITED
92	P N BUILDCON PRIVATE LIMITED
93	PARJIT REALTORS PRIVATE LIMITED
94	PRABAL DEVELOPERS PRIVATE LIMITED
95	PRAVEEN BUILDCON PRIVATE LIMITED
96	PRAVEEN MEHTA BUILDERS PRIVATE LIMITED
97	PSJ DEVELOPERS PRIVATE LIMITED
98	PURU BUILDERS PRIVATE LIMITED
99	RAMNIYA ESTATE DEVELOPERS PRIVATE LIMITED
100	RAVEENDEEP COLONISERS PRIVATE LIMITED
101	ROCKY VALLEY RESORTS PRIVATE LIMITED
102	SANDEEP LANDCON PRIVATE LIMITED
103	SANDEEP TOWNSHIP PRIVATE LIMITED
104	SANGUPT DEVELOPERS PRIVATE LIMITED
105	SANJIT REALTORS PRIVATE LIMITED
106	SANKALP REALTORS PRIVATE LIMITED
107	SANYA REALTORS PRIVATE LIMITED
108	SAVIM REALTORS PRIVATE LIMITED
109	SENTINENT PROPERTIES PRIVATE LIMITED
110	SHALIN BUILDWELL PRIVATE LIMITED
111	SHANTINIWAS DEVELOPERS PRIVATE LIMITED
112	SHARDUL BUILDERS PRIVATE LIMITED
113	SHASHANK BUILDHOME PRIVATE LIMITED
114	SHIVSHAKTI REALBUILD PRIVATE LIMITED



115	SHREYAS BUILDHOME PRIVATE LIMITED
116	SINGDEEP ESTATE DEVELOPERS PRIVATE LIMITED
117	SMART BUILDHOME PRIVATE LIMITED
118	SNEHAL BUILDCON PRIVATE LIMITED
119	SNJ BUILDERS PRIVATE LIMITED
120	SOURCE DEVELOPERS PRIVATE LIMITED
121	SPIKE DEVELOPERS PRIVATE LIMITED
122	STAREX PROJECTS PRIVATE LIMITED
123	STARSHINE REALTORS PRIVATE LIMITED
124	STEPPING STONE BUILDHOME PRIVATE LIMITED
125	STRONGHOLD PROPERTIES PRIVATE LIMITED
126	SUBODH BUILDWELL PRIVATE LIMITED
127	SUMEDHA BUILDERS PRIVATE LIMITED
128	SUNRISE TOWNSHIP PRIVATE LIMITED
129	SUNVIEW TOWNSHIP PRIVATE LIMITED
130	SWAPAN SUNDER TOWNSHIP DEVELOPERS PRIVATE LIMITED
131	SWAPNIL BUILDHOME PRIVATE LIMITED
132	SWARG SUKH BUILDHOME PRIVATE LIMITED
133	TARU BUILDCON PRIVATE LIMITED
134	TRUE DREAMS DEVELOPERS PRIVATE LIMITED
135	TRUE ESTATE BUILD DEVELOPERS PRIVATE LIMITED
136	TRUE GEM TECH DEVELOPERS PRIVATE LIMITED
137	TUSHAR LANDCON PRIVATE LIMITED
138	UDAL PROPERTIES PRIVATE LIMITED
139	UMANG BUILDCON PRIVATE LIMITED
140	VAIBHAV TECHNOBUILD PRIVATE LIMITED
141	VAMAN BUILDHOME PRIVATE LIMITED
142	VEENISH REALTORS PRIVATE LIMITED
143	VGSG REALTORS PRIVATE LIMITED
144	VIMSAN REALTORS PRIVATE LIMITED
145	VINEERA COLONISERS PRIVATE LIMITED



Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

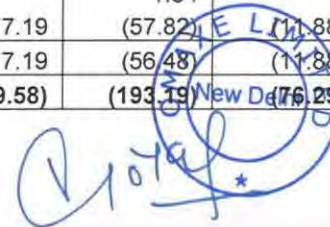
CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

Statement of Audited Standalone/Consolidated Financial Results for the quarter and year ended 31 March 2023

(Rupees in Crores)

S. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income										
	a) Revenue from operations	166.11	142.36	84.20	459.39	411.65	289.47	243.86	168.10	773.33	617.80
	b) Other income	4.80	4.74	3.40	12.18	10.53	8.70	9.95	4.76	24.68	20.14
	Total income (a+b)	170.91	147.10	87.60	471.57	422.18	298.17	253.81	172.86	798.01	637.94
2	Expenses										
	a) Cost of material consumed, construction & other related project cost	243.28	75.09	88.61	455.31	269.96	597.91	525.07	352.11	1,793.12	1,133.57
	b) Changes in inventories of finished stock & projects in progress	(77.84)	57.17	(43.43)	(8.78)	15.20	(256.35)	(260.48)	(215.42)	(926.83)	(575.99)
	c) Employee benefits expense	10.29	10.41	8.84	39.94	37.59	6.93	10.60	9.37	39.36	40.34
	d) Finance costs	26.34	25.75	28.22	104.81	103.35	25.78	27.30	33.52	112.80	121.09
	e) Depreciation and amortisation expense	13.11	14.11	6.13	55.66	38.95	16.17	16.39	8.30	65.37	46.58
	f) Other expenses	29.52	19.07	11.62	74.30	45.30	50.45	70.81	15.57	170.96	66.73
	Total expenses (a to f)	244.70	201.60	99.99	721.24	510.35	440.89	389.69	203.45	1,254.78	832.32
3	Profit before share of profit/(loss) of associates, exceptional items and tax	(73.79)	(54.50)	(12.39)	(249.67)	(88.17)	(142.72)	(135.88)	(30.59)	(456.77)	(194.38)
4	Share of Profit/(loss) of associates	-	-	-	-	-	(0.00)	-	0.04	(0.00)	0.04
5	Profit/(loss) before exceptional items and tax	(73.79)	(54.50)	(12.39)	(249.67)	(88.17)	(142.72)	(135.88)	(30.55)	(456.77)	(194.34)
6	Exceptional items	-	-	-	-	-	-	-	-	-	-
7	Profit/(loss) before tax	(73.79)	(54.50)	(12.39)	(249.67)	(88.17)	(142.72)	(135.88)	(30.55)	(456.77)	(194.34)
8	Tax expense										
	Current Tax	-	-	-	1.34	-	(0.74)	0.62	0.76	2.58	3.96
	Deferred tax charge/(credit)	(15.79)	(12.94)	7.19	(57.82)	(11.88)	(37.59)	(27.39)	5.31	(108.27)	(36.69)
		(15.79)	(12.94)	7.19	(56.48)	(11.88)	(38.33)	(26.77)	6.07	(105.69)	(32.73)
9	Profit/(loss) for the period	(58.00)	(41.56)	(19.58)	(193.19)	(76.29)	(104.39)	(109.11)	(36.62)	(351.08)	(161.61)



S. No.	Particulars	Standalone					Consolidated				
		Quarter ended			Year Ended		Quarter ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
	Other Comprehensive Income										
	(i) Items that will not be reclassified to profit or loss	(0.05)	(0.26)	2.14	(0.50)	3.11	0.74	0.09	2.50	1.83	(0.63)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.04	0.06	(0.45)	0.15	(0.69)	(0.16)	(0.03)	(0.54)	(0.44)	0.25
10	Total other comprehensive income for the period/year	(0.01)	(0.20)	1.69	(0.35)	2.42	0.58	0.06	1.96	1.39	(0.38)
11	Total comprehensive income for the period/year	(58.01)	(41.76)	(17.89)	(193.54)	(73.87)	(103.81)	(109.05)	(34.66)	(349.69)	(161.99)
12	Net Profit/(loss) attributable to										
	Owners of the company	(58.00)	(41.56)	(19.58)	(193.19)	(76.29)	(105.47)	(105.99)	(39.28)	(347.91)	(159.53)
	Non-controlling interest	-	-	-	-	-	1.08	(3.12)	2.66	(3.17)	(2.08)
13	Other comprehensive income attributable to										
	Owners of the company	(0.01)	(0.20)	1.69	(0.35)	2.42	0.58	0.04	1.94	1.28	(0.24)
	Non-controlling interest	-	-	-	-	-	0.00	0.02	0.02	0.11	(0.14)
14	Total comprehensive income attributable to										
	Owners of the company	(58.01)	(41.76)	(17.89)	(193.54)	(73.87)	(104.89)	(105.95)	(37.34)	(346.63)	(159.77)
	Non-controlling interest	-	-	-	-	-	1.08	(3.10)	2.68	(3.06)	(2.22)
15	Paid up Equity Share Capital (Face Value per share-Rs.10/-)	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90	182.90
16	Other Equity				831.50	1,025.04				715.31	1,062.06
17	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)										
	Basic earnings per share (in rupees)	(3.17)	(2.27)	(1.07)	(10.56)	(4.17)	(5.77)	(5.79)	(2.15)	(19.02)	(8.72)
	Diluted earnings per share (in rupees)	(3.17)	(2.27)	(1.07)	(10.56)	(4.17)	(5.77)	(5.79)	(2.15)	(19.02)	(8.72)



Notes:

1. The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 26 May, 2023. The financial results for the quarter and year ended 31 March, 2023 have been audited by the Statutory Auditors of the Company and expressed unmodified opinion on the standalone and consolidated financial results.
2. The figures for last quarter of current and previous years are the balancing figures between the audited figures in respect of the full financial year and the published figures for nine months ended for respective years.
3. The standalone and consolidated financial results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
4. The consolidated financial results of the company includes unaudited financial results of 145 group companies which have been reported by their management/holding company. The unaudited financial result of two subsidiary companies having Nil Income/ Profit (Loss) have not been consolidated being non material in nature.
5. In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the management of the company, the operations of the group falls under real estate business, which is considered to be the only reportable segment by the management.
6. During the quarter ended 31 March, 2023 Company have invested Rs. 32.40 Crore in subsidiary company namely M/s Omaxe World Street Private Limited as 3,24,00,000 Unsecured 0% Compulsorily Convertible Debentures of Rs. 10/- each on terms and conditions as mentioned in the offer document.
7. During the quarter ended 31 March, 2023, one of the subsidiary company namely M/s Omaxe New Chandigarh Developers Private Limited have issued 19,200 interest bearing Unrated Senior Secured Non-Convertible Redeemable Cumulative Debentures (NCRCD) at a face value of Rs. 1.00 Lakhs each aggregated to Rs. 192.00 crore on private placement basis, out of which said subsidiary company have allotted 3,000 NCRCD and received Rs. 30.00 crore. The proceeds are being utilized as per defined purpose for which it was issued.



8. Statement of Assets and Liabilities:

(Rupees in crore)

Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
ASSETS				
Non-Current Assets				
Property, Plant and Equipment	466.63	473.89	485.83	489.56
Right of use assets	41.67	71.01	46.70	79.70
Other Intangibles Assets	0.20	0.11	0.55	0.11
Goodwill on consolidation	-	-	49.05	57.99
Financial Assets				
Investments	336.36	295.07	14.17	13.24
Other financial assets	47.88	34.63	103.91	64.92
Deferred tax assets (net)	269.72	211.75	425.09	317.24
Non Current tax assets (net)	98.22	125.65	124.21	146.84
Other Non-Current Assets	13.73	14.47	13.19	13.73
	1,274.41	1,226.58	1,262.70	1,183.33
Current Assets				
Inventories	2,315.58	2,305.33	10,429.81	9,267.23
Financial Assets				
Trade Receivables	250.60	246.38	384.92	384.38
Cash and Cash Equivalents	38.51	52.39	191.74	126.55
Other bank balance	159.35	159.50	301.43	174.59
Loans	417.35	719.06	-	18.76
Other financial asset	1,139.81	936.42	246.30	245.69
Other Current Assets	213.65	202.77	743.34	517.59
	4,534.85	4,621.85	12,297.54	10,734.79
TOTAL ASSETS	5,809.26	5,848.43	13,560.24	11,918.12



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Particulars	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
EQUITY AND LIABILITIES				
Equity				
Equity Share Capital	182.90	182.90	182.90	182.90
Other Equity	831.50	1,025.04	715.31	1,062.06
Non Controlling Interest			11.80	14.95
Liabilities				
Non-current liabilities				
Financial Liabilities				
Borrowings	196.22	256.29	762.28	516.74
Lease liabilities	15.10	78.54	15.40	87.43
Trade payables				
Total outstanding dues of micro enterprises and small enterprises	-	-	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	12.79	29.14	221.50	171.69
Other Financial Liabilities	23.01	19.21	154.20	144.04
Other non-current liabilities	3.86	3.87	4.36	4.24
Provisions	8.42	7.54	19.46	18.11
	259.40	394.59	1,177.20	942.25
Current liabilities				
Financial Liabilities				
Borrowings	120.29	239.47	260.06	491.21
Lease liabilities	63.91	31.60	69.15	33.04
Trade Payables				
Total outstanding dues of micro enterprises and small enterprises	22.49	14.58	36.08	20.72
Total outstanding dues of creditors other than micro enterprises and small enterprises	425.86	379.27	1,157.60	982.44
Other Financial liabilities	537.88	446.38	1,077.08	1,035.48
Other Current Liabilities	3,363.78	3,133.16	8,869.18	7,146.86
Provisions	1.25	1.44	3.00	3.01
Current tax liabilities (net)	-	-	0.88	3.20
	4,535.46	4,245.90	11,473.03	9,715.96
TOTAL EQUITY AND LIABILITIES	5,809.26	5,848.43	13,560.24	11,918.12

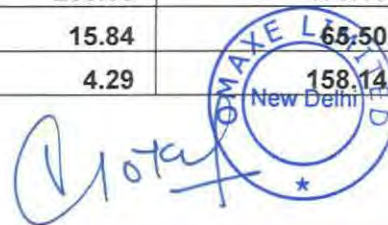


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9. Statement of Cash Flow:

(Rupees in crore)

Particulars	Year Ended 31 March 2023	Year Ended 31 March 2022	Year Ended 31 March 2023	Year Ended 31 March 2022
	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
A. Cash flow from operating activities				
Profit/(loss) for the year before tax	(249.67)	(88.17)	(456.77)	(194.38)
Adjustments for:				
Depreciation and amortization expense	56.38	39.85	68.13	49.74
Interest income	(6.62)	(5.54)	(14.64)	(11.89)
Interest and finance charges	177.52	139.23	438.94	369.05
Interest on Lease Liability	6.63	6.10	7.57	8.06
Unrealised profit	-	-	0.22	0.88
Transfer from Capital Reserve	-	-	(0.16)	-
Bad debts	2.78	0.60	10.00	0.79
Provision for doubtful trade receivable, deposits and advances	4.14	4.50	27.35	4.40
Liabilities no longer required written back	(2.00)	(1.09)	(5.50)	(1.78)
Loss/(profit) on sale/ discarded of fixed assets	(0.44)	(2.84)	(0.90)	(3.75)
Decrease in value of current investment	-	-	12.00	-
Maintenance Income	(0.27)	-	(0.33)	-
Operating profit/(loss) before working capital changes	(11.55)	92.64	85.91	221.12
Adjustments for working capital				
Inventories	(10.25)	10.89	(1,162.58)	(674.56)
Trade receivable	(7.00)	(1.69)	(10.54)	2.65
Loans and advances	(6.90)	9.58	(7.80)	8.59
Other financial assets	(213.27)	(98.29)	(21.92)	(3.19)
Other non-financial assets	(10.27)	(30.13)	(225.34)	(158.46)
Trade payable, other financial liabilities and provisions	263.53	175.13	1,793.53	1,397.75
	15.84	65.50	365.35	572.78
Net cash flow from operating activities	4.29	158.14	451.26	793.90



Particulars	Year Ended 31 March 2023	Year Ended 31 March 2022	Year Ended 31 March 2023	Year Ended 31 March 2022
	Standalone (Audited)	Standalone (Audited)	Consolidated (Audited)	Consolidated (Audited)
Direct tax paid\refund)	(26.09)	14.10	(17.74)	10.81
Net cash generated from Operating activities (A)	30.38	144.04	469.00	783.09
B Cash flow from investing activities				
Purchase of fixed assets (including Capital work in progress)	(6.91)	(10.37)	(17.38)	(17.15)
Sale of fixed assets	7.28	13.88	9.00	15.56
Purchase of investments	(40.34)	(0.18)	0.01	-
Movement in other bank balances	(10.79)	(3.06)	(162.51)	(30.02)
Realisation of receivable against sale of investments	-	0.10	-	0.10
Loan (given to)/repaid by subsidiaries and joint ventures (Net)	295.13	190.50	-	-
Loan (given to)Others(Net)	6.58	(0.24)	18.76	(1.27)
Interest received	17.07	37.41	13.22	10.76
Goodwill on consolidation (net)	-	-	(3.06)	-
Minority interest	-	-	0.02	(0.13)
Net cash generated from /(used in) investing activities (B)	268.02	228.04	(141.94)	(22.15)
C Cash flow from financing activities				
Unpaid dividend deposited	(0.03)	(0.03)	(0.03)	(0.03)
Interest and finance charges paid	(59.91)	(132.27)	(197.87)	(308.01)
Repayment of Lease Liability	(57.55)	(15.21)	(66.04)	(21.73)
Repayment of borrowings	(249.40)	(253.95)	(548.21)	(481.76)
Proceeds from borrowings	54.61	48.76	550.28	71.47
Net cash (used in)/generated from Financing activities (C)	(312.28)	(352.70)	(261.87)	(740.06)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(13.88)	19.38	65.19	20.88
Opening balance of cash and cash equivalents	52.39	33.01	126.55	105.67
Closing balance of cash and cash equivalents	38.51	52.39	191.74	126.55



10. The Previous period/year figures have been regrouped/ reclassified, wherever necessary, to make them comparable with current year/period figures.
11. The standalone and consolidated financial results of the Company for the quarter and year ended 31 March, 2023 are also available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).

For and on behalf of Board of Directors
For Omaxe Limited



The signature is written in blue ink over a circular stamp. The stamp contains the text 'OMAXE' at the top, 'New Delhi' in the center, and a small star at the bottom.

Vinit Goyal
Wholetime Director

Place: New Delhi
Date: 26 May 2023



NW

Omaxe Limited

Regd. Office: 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon-122 001, (Haryana)

Corp. Office: 7, LSC, Kalkaji, New Delhi-110019

CIN: L74899HR1989PLC051918, Website: www.omaxe.com, Email: info@omaxe.com

Tel: 91-11-41893100, Fax: 91-11-41896653

Extract of Audited Consolidated Financial Results for the quarter and year ended 31 March 2023

(Rupees in Crore)

S. No.	Particulars	Quarter ended			Year Ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	298.17	253.81	172.86	798.01	637.94
2	Net Profit/(loss) for the period (before tax, exceptional and extraordinary items)	(142.72)	(135.88)	(30.55)	(456.77)	(194.34)
3	Net Profit/(loss) for the period before tax (after exceptional and extraordinary items)	(142.72)	(135.88)	(30.55)	(456.77)	(194.34)
4	Net profit/(loss) for the period after tax (after exceptional and extraordinary items)	(104.39)	(109.11)	(36.62)	(351.08)	(161.61)
5	Total Comprehensive Income for the period [Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(103.81)	(109.05)	(34.66)	(349.69)	(161.99)
6	Paid up Equity Share Capital (Face value Rs. 10 each)	182.90	182.90	182.90	182.90	182.90
7	Other Equity				715.31	1,062.06
8	Earnings per share (face value of Rs. 10/- per share) (in rupees) (not annualised for quarter)					
	Basic earnings per share (in rupees)	(5.77)	(5.79)	(2.15)	(19.02)	(8.72)
	Diluted earnings per share (in rupees)	(5.77)	(5.79)	(2.15)	(19.02)	(8.72)

Notes:


- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their respective meetings held on 26 May, 2023. The financial results for the quarter and year ended 31 March, 2023 have been audited by the Statutory Auditors of the Company and expressed unmodified opinion on the standalone and consolidated financial results.
- The above is an extract of the detailed format of Audited quarterly and yearly financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Financial Results of Omaxe Limited for the quarter and year ended 31 March, 2023 are available on the Company's Website (www.omaxe.com) and on the Website of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Key Standalone Financial Information is given below:

(Rupees in Crore)

Particulars	Quarter ended			Year Ended	
	31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
	Audited	Unaudited	Audited	Audited	Audited
Total Income	170.91	147.10	87.60	471.57	422.18
Profit/(loss) before tax	(73.79)	(54.50)	(12.39)	(249.67)	(88.17)
Net profit/(loss) after tax	(58.00)	(41.56)	(19.58)	(193.19)	(76.29)
Other Comprehensive Income/(loss) (net of tax expenses)	(0.01)	(0.20)	1.69	(0.35)	2.42
Total Comprehensive Income/(loss) for the period	(58.01)	(41.76)	(17.89)	(193.54)	(73.87)

For and on behalf of Board of Directors

For Omaxe Limited


Vinit Goyal
 Wholetime Director



Place: New Delhi
Date: 26 May, 2023

MT

OL/SE/509 /May 2023-24

May 26, 2023

BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	National Stock Exchange Limited Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai 400 051
Security code: 532880	Symbol: OMAXE

Subject – Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by SEBI vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, Circular No. CIR/CFD/CMD/ 56/2016 dated 27th May, 2016 and Circular No. DCS/COMP/04/2016-17 dated 01st June, 2016, we hereby declare that M/s B S D & Co., Chartered Accountants (FRN: 000312S) Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Standalone and Consolidated Audited Financial Results of the Company for the quarter & financial year ended 31st March, 2023 and accordingly the statement of impact of audit qualification is not required to be given.

Kindly take the above information on records.

For **Omaxe Limited**



Manoj Kumar Dua

Chief Financial Officer

“This is to inform that please make all correspondence with us on our **Corporate office** Address only”

OMAXE LIMITED

Corporate Office : 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

Tel.: +91-11-41896680-85, 41893100

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918

Annexure – I

Information as required under Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

S No.	Particulars	Details of Mr. Aroon Kumar Aggarwal	Details of Mr. Rohtas Goel	Details of M/s S.K. Bhatt, Cost Auditors
a	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	Relinquishment of Office of Executive Director	Appointment
b	Date of appointment/cession & term of appointment	Appointment with effect from May 27, 2023 for a period of three years.	Relinquishment of office of Executive Director and consequent change in designation from Chairman & Whole-time Director to "Chairman & Non-Executive Director/Non-executive Chairman" with effect from May 27, 2023	Appointment with effect from May 26, 2023 to conduct the audit of the cost records of the Company for the Financial Year 2023-24.
c	Brief profile (in case of appointment)	<p>Mr Aroon Kumar Aggarwal (DIN: 00828759) has a rich and varied experience of around 20 years with strong leadership qualities and expertise in business management, administrative matters, talent acquisition & client management, and identification of new growth verticals etc.</p> <p>Mr. Agarwal is an MBA from Apeejay Institute of Management (in collaboration with Thames Valley University, London), Delhi and have done an executive program in marketing and finance from IIM, Lucknow. Mr. Agarwal is currently Managing Partner, Asia in M/s Bradford Consultants LLP, a global executive search firm, and handling the business development for the organization in Asia. Prior to this, Mr. Agarwal has worked as Executive</p>	N.A.	<p>M/s S.K. Bhatt & Associates is a leading Cost Accountancy firm having 24 years of rich experience in rendering comprehensive professional services which include Management Consultancy, GST Consultancy, Tax matters, Cost Accounting Services, Corporate law matters, Insolvency related matters, NCLAT/NCLAT case filing and appearances, Project finance and setting up projects on turnkey basis, Secretarial Services etc.</p> <p>S.K. Bhatt & Associates is a professionally managed firm. The team consists of distinguished Cost Accountants, Corporate Financial Advisors and Tax Consultants. The firm represents a combination of specialized skills, which are geared to</p>

For OMAXE LIMITED



Company Secretary

		Director at M/s ABC Consultants Pvt. Ltd., and as Business Development Manager at M.R.A. Associates India Pvt. Ltd., apart from other stints. In his distinguished carrier of around 20 years, he has handled various responsibilities in various field i.e. business development, talent acquisition & client acquisition, P&L management, delivery of mandates & client relationships across the world in diversified Industries including manufacturing, FMCG, consumer durable, retail, real estate, hospitality, IT, pharma etc.		offers sound financial advice and personalized proactive services. Those associated with the firm have regular interaction with industry and other professionals which enables the firm to keep pace with contemporary developments and to meet the needs of its clients.
d	Disclosure of relationships between directors (in case of appointment of a director).	Not Related.	N.A.	N.A.

For OMAXE LIMITED



-Company Secretary